

PRESS RELEASE

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Inteno Group becomes Genexis Group and appoints new CEO

“Our products facilitate people’s lives and contribute to a more sustainable society”

Genexis Group AB, owned by an investment consortium led by Swedish investor Accent Equity, has finalized the acquisition of Inteno Group AB, a fast-growing supplier of products and software solutions for fiber broadband communications.

Genexis Group will continue its dedication to fiber broadband communication with further focus on expanding its products and service offering as well as continued geographic growth. Effective today, Gerlas van den Hoven has been appointed CEO of the Genexis Group, while continuing his role to head up Genexis, the subsidiary of Genexis Group addressing the market for broadband products in fiber-to-the-home and WiFi.

At the same time, Conny Franzén, former CEO of Inteno Group will take over the responsibility of IOPSYS Software Solutions AB, the subsidiary of Genexis Group targeting the upcoming market for open-source-based software for broadband and IOT. Furthermore, Conny Franzén is appointed vice president of the Genexis Group. With these appointments, Genexis Group is positioning itself for the next growth phase.

“In the past years, Genexis and IOPSYS have taken leading positions in the European market for broadband communications,” says Gerlas van den Hoven. “With the continued growth of our market, we see the opportunity to expand our offering further, leveraging our position as trusted supplier to many leading European communication service providers.”

“The technology and innovation power that we have created is the perfect basis for expansion,” says Conny Franzén. “Our customers not only demand continuous increase in capacity and speed, but especially ease-of-use and open interfacing, to provide the highest level of service at the best cost level.”

“At Genexis, we believe that with our products and services, we can positively impact society,” Gerlas van den Hoven continues. “Our products enable high-speed, high-quality communication in every home connected to fiber, and as such facilitate people’s lives and contribute to a more sustainable society,” Conny Franzén adds, “Besides our continuous work to make more sustainable products, we are implementing corporate wide sustainability measures, including to set and commit to the Science Based Targets initiative, with the aim of strongly reducing the environmental footprint of our products both from a production as well as from an energy consumption point-of-view.”

About Genexis Group AB

Genexis Group AB is headquartered in Stockholm with operations through its subsidiaries in Europe. Genexis offers user-friendly and easy-to-install broadband products in the fiber-to-the-home and WiFi segments. The products are based on market-leading technology, have a patented design and are fully manageable using the company's CloudSight platform. Genexis Group also includes IOPSYS, the company behind IOWRT, an open source hardware-independent software that enables broadband operators to lower their TCO as well as offer next-generation services independent of CPE platforms.

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